1	RESOLUTION NO		
2			
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER		
4	INTO AN AGREEMENT WITH THE LITTLE ROCK CONVENTION AND		
5	VISITORS BUREAU FOR THE CONTINUED MANAGEMENT AND		
6	OPERATION OF THE LITTLE ROCK RIVER MARKET FOR A TWELVE		
7	(12)-MONTH PERIOD BEGINNING JANUARY 1, 2024; AND FOR OTHER		
8	PURPOSES.		
9			
10	WHEREAS, the City of Little Rock, Arkansas ("City"), owns the Little Rock River Market, which		
11	includes the River Market Ottenheimer Hall and related facilities including the First Security Amphitheatre,		
12	the pavilions surrounding Ottenheimer Hall and Park Access areas defined as the Triangle and the West		
13	Lot, and which is operated as a public venue and tourist attraction; and,		
14	WHEREAS, the City and the Little Rock Advertising and Promotion Commission, d/b/a Little Rock		
15	Convention and Visitors Bureau ("LRCVB") have partnered together to manage public facilities and		
16	LRCVB brings a significant support structure to these City-owned facilities; and,		
17	WHEREAS, a River Market Memorandum of Understanding Management Agreement between the		
18	City and LRCVB is requested for 2024; and,		
19	WHEREAS, the City believes that a successful operating agreement can be reached that further		
20	enhances the public value of the Little Rock River Market.		
21	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
22	OF LITTLE ROCK, ARKANSAS:		
23	Section 1. The City Manager is authorized to enter into a twelve (12)-month Agreement with LRCVB		
24	for the management and operation of the Little Rock River Market, which shall mean the River Market		
25	Ottenheimer Hall and related facilities including the First Security Amphitheatre, the pavilions surrounding		
26	the Ottenheimer Hall and Park Access areas defined as the Triangle and the West Lot.		
27	Section 2. Any such agreement shall include the following terms and conditions:		
28	(a) The City and LRCVB will initiate the agreement effective no later than January 1, 2024; the		
29	agreement shall be for the management and operation of the Little Rock River Market; and,		
30	(b) The City will match LRCVB's contribution of Three Hundred Fifty Thousand Dollars		
31	(\$350,000.00) for the operation and maintenance of this facility in Fiscal Year 2024, and funds		
32	are available from the River Market Budget Line Item, Account No. 104601; and,		
33	(c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars (\$10,000.00) for		
34	indirect costs of Administration, Accounting, Human Resource Services and General Property		
35	Marketing and Management Expenses associated with the operation of the River Market; and,		
	[Page 1 of 2]		

1	 (d) The Agreement shall honor the long-term partners and users as agreed to by the City and LRCVB. Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 		
2			
3			
4			
5	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
6	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution. Section 4. <i>Repealer</i> . All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
7			
8			
9			
10	ADOPTED: November 12, 2023		
11	ATTEST:	APPROVED:	
12			
13	Second Longham Clark	Freedo Contra Manage	
14	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
15 16	APPROVED AS TO LEGAL FORM:		
16 17			
18	Thomas M. Carpenter, City Attorney		
19	//		
20	//		
21	//		
22	//		
23	//		
24	//		
25	//		
26	//		
27	//		
28	//		
29	//		
30	//		
31	//		
32	//		
33	//		
34	//		
35	//		
36	//		